# CALIFORNIA FORM 700 FAIR POLITICAL PRACTICES COMMISSION A PUBLIC DOCUMENT

## STATEMENT OF ECONOMIC INTERESTS COVER PAGE

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Date	Reclaire Educeived
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MAR 2 3 2011

Please type or print in ink.		
NAME OF FILER (LAST)	(FIRST)	Human Kesmibble Division
Kessler	Stephen	W
1. Office, Agency, or Court		
Agency Name		
California Public Employees' Retirement System		
Division, Board, Department, District, if applicable	Your Position	
Executive	Deputy Executive (	Officer, Operations
▶ If filing for multiple positions, list below or on an attachment.		
Agency:	Position:	
2. Jurisdiction of Office (Check at least one box)		
State	☐ Judge (Statewide Jurisdi	iction)
Multi-County	_ County of	
City of	_ Other	
3. Type of Statement (Check at least one box)		
Annual: The period covered is January 1, 2010, through December 2010.	31, Leaving Office: Date I (Check one)	
The period covered is/, through December 3 2010.	O The period covered leaving office.	is January 1, 2010, through the date of
Assuming Office: Date/	<ul> <li>The period covered of leaving office.</li> </ul>	is/, through the date
Candidate: Election Year Office sought, if of the sought of the s	different than Part 1:	
4. Schedule Summary		
-	► Total number of pages including	g this cover page:
Schedule A-1 - Investments – schedule attached	Schedule C - Income, Loans,	& Business Positions – schedule attached
Schedule A-2 - Investments – schedule attached	Schedule D - Income - Gifts	
Schedule B - Real Property – schedule attached	Schedule E - Income - Gifts	- Travel Payments - schedule attached
-0r-		
None - No reportable inte	erests on any schedule	8
5. Verification		
I have used all reasonable diligence in preparing this statement. I have rev herein and in any attached schedules is true and complete. I acknowledg	iewed this statement and to the best e this is a public document.	of my knowledge the information contained
certify under penalty of perjury under the laws of the State of Califo		correct
Date Signed March 23, 2011 (month, day, year)	Si	

### Stocks, Bonds, and Other Interests

(Ownership Interest is Less Than 10%)

Do not attach brokerage or financial statements.

CAL	FORNIA FORM	700
FAIR P	OLITICAL PRACTICES	COMMISSION
Name		
	Stephen W Ke	essler

► NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
Altria Group, Inc.	AT&T, Inc.
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Tobacco Company	Telecommunications
FAIR MARKET VALUE	FAIR MARKET VALUE
<b>\$</b> \$2,000 - \$10,000	<b>X</b> \$2,000 - \$10,000
S100,001 - \$1,000,000 Over \$1,000,000	\$100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT  Stock Other	NATURE OF INVESTMENT  Stock Other
(Describe)	Stock Other (Describe)
Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)	Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
7 , 27 , 10 , 10	
ACQUIRED DISPOSED	ACQUIRED DISPOSED
NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
Annaly Capital Management Group	AmerisourceBergen, Corp.
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Real Estate Investment Trust	Drug Distributor
FAIR MARKET VALUE	FAIR MARKET VALUE
<b>☒</b> \$2,000 - \$10,000	\$2,000 - \$10,000
\$100,001 - \$1,000,000 Over \$1,000,000	\$100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
NATURE OF INVESTMENT  Stock Other (Describe)  Restricts in Classification (Section)	Stock Other(Describe)
Partnership O Income Received of \$0 - \$499	Partnership O Income Received of \$0 - \$499
O Income Received of \$500 or More (Report on Schedule C)	O Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
ACQUIRED DISPOSED	ACQUIRED DISPOSED
► NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
Ann Taylor Stores, Corp.	Bristol Myers Squibb, Co.
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Retail Women's Apparel	Pharmaceutical Company
FAIR MARKET VALUE	FAIR MARKET VALUE
<b>★</b> \$2,000 - \$10,000	\$2,000 - \$10,000
\$100,001 - \$1,000,000 Over \$1,000,000	\$100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
Stock Other	Stock Other
(Describe)	(Describe)
Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)	Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
//	ACQUIRED DISPOSED
	DIOPOSED
Comments:	

#### Stocks, Bonds, and Other Interests

(Ownership Interest is Less Than 10%) Do not attach brokerage or financial statements.

**CALIFORNIA FORM** FAIR POLITICAL PRACTICES COMMISSIO Name Stephen W Kessler

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NAME OF BUSINESS ENTITY	NAME OF BUSINESS ENTITY
Cardinal Health, Inc.	Cisco Systems, Inc.
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Drug Distributor	IT Networking Products
FAIR MARKET VALUE	FAIR MARKET VALUE
\$2,000 - \$10,000     \$10,001 - \$100,000	\$2,000 - \$10,000 <b>X</b> \$10,001 - \$100,000
S100,001 - \$1,000,000 Over \$1,000,000	S100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
Stock Other	Stock Other
(Describe)  Partnership (Income Received of \$0 - \$499	(Describe)
O Income Received of \$500 or More (Report of	Partnership Oncome Received of \$0 - \$499  On Schedule C) Income Received of \$500 or More (Report on Schedule C)
	O mosmo recorded or good or more (responsible ex)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
ACQUIRED DISPOSED	ACQUIRED DISPOSED
► NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
Carefusion, Corp.	Corning, Inc.
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Medical Technology Company	Manufacturer- LCD Glass, Telecommunications
FAIR MARKET VALUE	FAIR MARKET VALUE
<b>×</b> \$2,000 - \$10,000	\$2,000 - \$10,000 \$10,001 - \$100,000
\$100,001 - \$1,000,000 Over \$1,000,000	\$100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
X Stock ☐ Other	Other
(Describe)  Partnership () Income Received of \$0 - \$499	(Describe)
Income Received of \$500 or More (Report of	Partnership O Income Received of \$0 - \$499  Income Received of \$500 or More (Report on Schedule C)
,	Thomas Rocard of Good of More (Report of Scriedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
<u>/ / 10                                 </u>	8 , 20 , 10 / _ 10
	ACQUIRED DISPOSED
► NAME OF BUSINESS ENTITY	NAME OF BUSINESS ENTITY
Caterpillar, Inc.	Disney Company
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Heavy Equipment Manufacturer	Diversified Media Company

## Stocks, Bonds, and Other Interests (Ownership Interest is Less Than 10%)

Do not attach brokerage or financial statements.

CALIFORNIA FORM FAIR POLITICAL PRACTICES COMMISSION Name Stephen W Kessler

► NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
Comcast Corp.	Energy Transfer Partners, LP
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Cable Services	Natural Gas
FAIR MARKET VALUE	FAIR MARKET VALUE
<b>X</b> \$2,000 - \$10,000	<b>■</b> \$2,000 - \$10,000 ■ \$10,001 - \$100,000
\$100,001 - \$1,000,000 Over \$1,000,000	\$100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
Stock Other	Stock Other
(Describe)  Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule Company)	(Describe)  X Partnership ⊗ Income Received of \$0 - \$499
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
// 10 5 / 21 / 10	/
ACQUIRED DISPOSED	/
► NAME OF BUSINESS ENTITY	NAME OF BUSINESS ENTITY
Emerson Electric, Co.	Exxon Mobil, Corp.
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Global Technology	Oil and Gas
FAIR MARKET VALUE	FAIR MARKET VALUE
	\$2,000 - \$10,000
\$100,001 - \$1,000,000 Over \$1,000,000	S100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
X Stock ☐ Other	Stock Other
(Describe)  Partnership () Income Received of \$0 - \$499	(Describe)
☐ Faithership ☐ Income Received of \$0 - \$499 ☐ Income Received of \$500 or More (Report on Schedule C	Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)
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IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
ACQUIRED DISPOSED	ACQUIRED DISPOSED
NAME OF BUSINESS ENTITY Home Diagnostics, Inc.	NAME OF BUSINESS ENTITY
	Genzyme, Corp.
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Blood Glucose Monitoring Systems	Biotechnology
FAIR MARKET VALUE	FAIR MARKET VALUE
<b>\$2,000 - \$10,000 \$10,001 - \$100,000</b>	\$2,000 - \$10,000
\$100,001 - \$1,000,000 Over \$1,000,000	\$100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
X Stock Other	Stock Other
(Describe)	(Describe)
☐ Partnership ☐ Income Received of \$0 - \$499 ☐ Income Received of \$500 or More (Report on Schedule C	Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
<u> </u>	
ACQUIRED DISPOSED	ACQUIRED DISPOSED
	5.5
Comments:	

## Stocks, Bonds, and Other Interests (Ownership Interest is Less Than 10%)

Do not attach brokerage or financial statements.

CALIFORNIA FORM 700 FAIR POLITICAL PRACTICES COMMISSION Name

Stephen W Kessler

NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
Home Depot, Inc.	NYSE Euronext
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Retail Home Improvement	Market Trading
FAIR MARKET VALUE	FAIR MARKET VALUE
☐ \$2,000 - \$10,000 <b>※</b> \$10,001 - \$100,000	\$2,000 - \$10,000 <b>X</b> \$10,001 - \$100,000
S100,001 - \$1,000,000 Over \$1,000,000	\$100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT  Stock Other	NATURE OF INVESTMENT  Stock Other
(Describe)  Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)	(Describe)  Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
ACQUIRED DISPOSED	ACQUIRED DISPOSED
NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
Marvell Technology Group	Pfizer, Inc.
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Semiconductor Products	Pharmaceutical Company
FAIR MARKET VALUE	FAIR MARKET VALUE
\$2,000 - \$10,000 <b>X</b> \$10,001 - \$100,000	<b>★</b> \$2,000 - \$10,000
\$100,001 - \$1,000,000 Over \$1,000,000	\$100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
X Stock ☐ Other	Stock Other
(Describe)  Partnership (Income Received of \$0 - \$499	(Describe)  Partnership O Income Received of \$0 - \$499
O Income Received of \$500 or More (Report on Schedule C)	Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
	· ·
/	//
NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
Medtronic, Inc.	Procter & Gamble, Co.
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Medical Devices	Consumer Products
FAIR MARKET VALUE	FAIR MARKET VALUE
\$2,000 - \$10,000 \$10,000	\$2,000 - \$10,000
\$100,001 - \$1,000,000 Over \$1,000,000	\$100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
X Stock ☐ Other	Stock Other
(Describe) Partnership (Income Received of \$0 - \$499	(Describe)
☐ Partnership ☐ Income Received of \$0 - \$499 ☐ Income Received of \$500 or More (Report on Schedule C)	Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
// 10// 10	// 10/ 10
ACQUIRED DISPOSED	
1	1
Comments:	

### Stocks, Bonds, and Other Interests (Ownership Interest is Less Than 10%)

Do not attach brokerage or financial statements.

CALIFORNIA FORM FAIR POLITICAL PRACTICES COMMISSION

Name

Stephen W Kessler

NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
Vulcan Materials, Co.  GENERAL DESCRIPTION OF BUSINESS ACTIVITY	OFNEDAL DECODINTION OF BURNIEGO ACTIVITY
	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Aggregates/Concrete	
FAIR MARKET VALUE	FAIR MARKET VALUE
<b>▼</b> \$2,000 - \$10,000	\$2,000 - \$10,000
\$100,001 - \$1,000,000 Over \$1,000,000	S100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT  Stock Other	NATURE OF INVESTMENT Stock Other
(Describe)	(Describe)
Partnership Oncome Received of \$0 - \$499 Oncome Received of \$500 or More (Report on Schedule C)	Partnership O Income Received of \$0 - \$499 O Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
ACQUIRED DISPOSED	ACQUIRED DISPOSED
NAME OF BUSINESS ENTITY	NAME OF BUSINESS ENTITY
AllianceBernstein Holdings, LP	
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
Diversified Assets Management	
FAIR MARKET VALUE	FAIR MARKET VALUE
\$2,000 - \$10,000	\$2,000 - \$10,000 \$10,001 - \$100,000
S100,001 - \$1,000,000 Over \$1,000,000	S100,001 - \$1,000,000 Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
Stock Other(Describe)	Stock Other (Describe)
Partnership O Income Received of \$0 - \$499	Partnership O Income Received of \$0 - \$499
O Income Received of \$500 or More (Report on Schedule C)	○ Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
ACQUIRED DISPOSED	ACQUIRED DISPOSED
NAME OF BUSINESS ENTITY	► NAME OF BUSINESS ENTITY
GENERAL DESCRIPTION OF BUSINESS ACTIVITY	GENERAL DESCRIPTION OF BUSINESS ACTIVITY
FAIR MARKET VALUE	FAID MADIVET VALUE
\$2,000 - \$10,000 \$10,001 - \$100,000	FAIR MARKET VALUE
\$100,001 - \$1,000,000 Over \$1,000,000	\$2,000 - \$10,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
Stock Other (Describe)	Stock Other (Describe)
Partnership O Income Received of \$0 - \$499	Partnership O Income Received of \$0 - \$499
O Income Received of \$500 or More (Report on Schedule C)	O Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
ACQUIRED DISPOSED	ACQUIRED DISPOSED
Commente:	press. 4º

### **SCHEDULE B** Interests in Real Property (Including Rental Income)

CALIFORNIA FORM 700 FAIR POLITICAL PRACTICES COMMISSION
Name
Stephen W Kessler

STREET ADDRESS OR PRECISE LOCATION	► STREET ADDRESS OR PRECISE LOCATION
Diamond Resorts Hawaii Collection	
CITY	CITY
Maui, Hawaii	
FAIR MARKET VALUE IF APPLICABLE, LIST DATE:	FAIR MARKET VALUE IF APPLICABLE, LIST DATE:
\$10,001 - \$100,000	\$10,001 - \$100,000
	5.60
NATURE OF INTEREST	NATURE OF INTEREST
Ownership/Deed of Trust Easement	Ownership/Deed of Trust Easement
Leasehold Other	Leasehold Other
IF RENTAL PROPERTY, GROSS INCOME RECEIVED	IF RENTAL PROPERTY, GROSS INCOME RECEIVED
\$0 - \$499  \$500 - \$1,000  \$1,001 - \$10,000	\$0 - \$499\$500 - \$1,000\$1,001 - \$10,000
S10,001 - \$100,000 OVER \$100,000	S10,001 - \$100,000 OVER \$100,000
SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of \$10,000 or more.	SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of \$10,000 or more.
	lending institutions made in the lender's regular course blic without regard to your official status. Personal loans business must be disclosed as follows:
NAME OF LENDER*	NAME OF LENDER*
ADDRESS (Business Address Acceptable)	ADDRESS (Business Address Acceptable)
BUSINESS ACTIVITY, IF ANY, OF LENDER	BUSINESS ACTIVITY, IF ANY, OF LENDER
INTEREST RATE TERM (Months/Years)	INTEREST RATE TERM (Months/Years)
% None	% None
HIGHEST BALANCE DURING REPORTING PERIOD	HIGHEST BALANCE DURING REPORTING PERIOD
\$500 - \$1,000 \$1,001 - \$10,000 °	\$500 - \$1,000 \$1,001 - \$10,000
S10,001 - \$100,000 OVER \$100,000	S10,001 - \$100,000 OVER \$100,000
Guarantor, if applicable	Guarantor, if applicable
comments:	